

Def No. CARCE/6/2022 IDEDA /0712

## भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड (भारत सरकार का प्रतिष्ठान) Indian Renewable Energy Development Agency Limited (A Government of India Enterprise)

**पंजीकृत कार्यालय** : प्रथम तल, कोर–4–ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली–110003, भारत **Registered Office :** 1st Floor, Core- 4 'A', East Court, India Habitat Centre,Lodhi Road, New Delhi - 110003, INDIA दूरभाष/Phone : +91-11-2468 2206 - 19, फैक्स/Fax : +91-11-2468 2202 वेबसाइट / Website : www.ireda.in **CIN : L65100DL1987GOI027265** 

> दिनांक: 10 सितंबर, 2024 Dated: September 10, 2024

Ref. No. CANCS/6/2023-IREDA /8/13	Dated: September 10, 2024
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड,	बीएसई लिमिटेड,
एक्सचेंज प्लाजा, सी/1,जी ब्लॉक,	पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट,
बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई),मुंबई -400051	काला घोड़ा, फोर्ट, मुंबई - 400001
National Stock Exchange of India Limited,	BSE Limited
Exchange Plaza, C/1, Block G,	1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex, Bandra (E),	Dalal Street, Kala Ghoda, Fort,
Mumbai – 400051	Mumbai – 400001
Symbol- IREDA	Scrip Code- 544026
ISIN:- INE202E01016	

## Sub: IREDA Global Green Energy Finance IFSC Limited Received Provisional Registration from IFSCA

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the International Financial Services Centre Authority (IFSCA) vide its letter dated September 04, 2024 has granted the provisional registration to IREDA Global Green Energy Finance IFSC Limited, (a wholly owned subsidiary of IREDA Ltd) as a finance company at gift city today in the presence of Shri Pralhad Joshi, the Hon'ble Union Minister for New and Renewable Energy, Consumer Affairs, Food, and Public Distribution; Shri Kanubhai Desai, the Hon'ble Minister of Finance, Energy, and Petrochemicals, Government of Gujarat.

In this regard a copy of the press release is attached.

कृपया इसे अपने रिकॉर्ड में लें। You are requested to please take the same on record.

धन्यवाद/Thanking You, भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए /For Indian Renewable Energy Development Agency Limited

एकता मदान/Ekta Madan कंपनी सचिव/Company Secretary

Encl: As above

कॉपोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस, नई दिल्ली–110066, भारत

Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaiji Cama Place, New Delhi - 110066, INDIA दूरमाष/Phone : +91-11-2671 7401 - 2671 7412, फँक्स/Fax : +91-11-2671 7416 ई-मेल / E-mail : cmd@ireda.in विजनेस सेंटर : एनबीसीसी कॉम्प्लेक्स, ब्लॉक -II, प्लेट-बी, 7वीं मंजिल, पूर्वी किदवई नगर, नई दिल्ली–110023, भारत Business Centre : NBCC Complex, Block -II, Plate-B, 7th Floor, East Kidwai Nagar, New Delhi -110023, INDIA दूरभाष/Phone : +91-11-2460 4157, 2434 7700 - 2434 7799

## Press Release

## IREDA GIFT City Subsidiary Receives Provisional Registration in Presence of Union Minister Shri Joshi and Gujarat FM

Gandhinagar, 10<sup>th</sup> September 2024

The International Financial Services Centre Authority (IFSCA) has granted provisional registration to IREDA Global Green Energy Finance IFSC Limited (a wholly owned subsidiary of IREDA) as a finance company at GIFT City. This announcement was made today in the presence of Shri Pralhad Joshi, the Hon'ble Union Minister for New and Renewable Energy, Consumer Affairs, Food, and Public Distribution; Shri Kanubhai Desai, the Hon'ble Minister of Finance, Energy, and Petrochemicals, Government of Gujarat; Shri Bhupinder Singh Bhalla, Secretary, MNRE; and Shri Pradip Kumar Das, CMD, IREDA.

Shri Joshi encouraged CMD, IREDA, to position the company as a key player in the global renewable energy landscape. "GIFT City is a hub for international financial and investment activities, playing a pivotal role in India's vision of 'Viksit Bharat' (Developed Nation) by 2047," remarked Shri Joshi.

Shri Pradip Kumar Das, CMD, IREDA, highlighted the importance of this milestone, stating, "IREDA's presence in GIFT City reflects our commitment to advancing green financing solutions on a global scale. This new subsidiary will help us secure competitive funding and foster collaborations with international investors, boosting the renewable energy sector forward. As the Hon'ble Prime Minister Shri Narendra Modi has earlier underlined, 'GIFT City is a gateway to global opportunities,' and IREDA is poised to leverage these opportunities." Shri Dipesh Shah, Executive Director; Shri Praveen Trivedi, Executive Director; Shri Supriyo Bhattacharjee, CGM, IFSCA and senior officials from the Bank of Baroda's GIFT City unit were also present on this occasion.

The establishment of IREDA Global Green Energy Finance IFSC Limited is a strategic initiative to expand IREDA's international footprint and unlock new business opportunities. Recently, S&P Global Ratings assigned IREDA a 'BBB-' long-term and 'A-3' short-term issuer credit rating, with a 'Stable' outlook. The agency's report noted, "IREDA is rated one notch above the starting point for rating financial companies (fincos) in India, reflecting continued government support."

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